



FORM NL-3-B-BS

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 19th January 2021

BALANCE SHEET AS AT 31st March 2022

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 31.03.2022	As At 31.03.2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	3,90,500	3,80,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	13,252	32,499
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		20,645	34,257
-Policyholders' Funds		2,95,992	2,39,359
BORROWINGS	NL-11	90,000	90,000
TOTAL		8,10,389	7,76,615
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	2,33,687	4,24,829
INVESTMENTS-Policyholders	NL-12A	33,50,463	29,68,377
LOANS	NL-13	19,504	19,104
FIXED ASSETS	NL-14	44,989	25,808
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	2,66,805	4,09,192
Advances and Other Assets	NL-16	5,91,190	5,39,109
Sub-Total (A)		8,57,996	9,48,301
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	30,81,626	27,81,048
PROVISIONS	NL-18	8,08,857	8,28,756
Sub-Total (B)		38,90,483	36,09,804
NET CURRENT ASSETS (C) = (A - B)		-30,32,487	-26,61,504
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,94,234	-
TOTAL		8,10,389	7,76,615

CONTINGENT LIABILITIES

Particulars	As at 31.03.2022	As At 31.03.2021
1. Partly paid-up investments	8	8
2. Claims, other than against policies, not acknowledged as debts by the company	16,486	16,096
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	2	-
5. Statutory demands/ liabilities in dispute, not provided for	3,58,685	74,219
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Outstanding Letter of Credit	310	290
TOTAL	3,75,491	90,613